GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1954
ANSWERED ON:29.11.2002
CORRUPTION IN GIC
ALE NARENDRA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

:

(a) the number of complaints regarding corruption received by the Government from the All India National General Insurance Employees Association during the last one year; and

(b) the action taken or proposed to be taken by the Government on these complaints?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a)&(b): Government have received two complaints dated 3.9.2002 and 4.9.2002 from the All India National General Insurance Employees Association alleging, interalia, corrupt malpractices on the part of certain officers of The New India Assurance Co.Ltd. and wasteful expenditure for conferences etc. The Insurance Company has reported that the allegations made by the Association against the Officers are vague in nature. As regard the wasteful expenditure, the company has reported that the expenditure incurred is well within the budget sanctioned.